Ordinance 08-07-06-02

An Ordinance Amending Section 2-610 of the Village of Fontana Municipal Code Regarding Capital Improvement Referendum

Section I. Section 2-610 of the Municipal Code of the Village of Fontana on Geneva Lake is hereby amended to read as follows:

Section II. 2-610 Capital Improvement Referendum

(1) Village Capital Expenditures of 4 1.5 million dollars or more

Prior to the start of any physical construction of any municipally financed (in whole or in part) project requiring a Village capital expenditure which aggregates ‡ 1.5 million dollars or more, the Village Board shall submit to the electorate a binding referendum for approval of the project. Failure of the binding referendum shall preclude the Village from proceeding with the project. The wording of any referendum shall provide the specific purpose, location and cost of the project. Nothing in this provision shall be construed to preclude the Village from exercising its role in the planning or design of such publicly financed projects. The Village shall be precluded from intentionally dividing up a project so that the total amount is less than ‡ 1.5 million dollars. Capital expenditures for maintenance, repair or replacement of existing utilities or infrastructure, or pursuant to existing contractual obligations or legal mandates shall be exempt from this ordinance. A project is defined as work that can be bid and contracted separately and requires no other work to be operable or complete. The spending limit amount will be increased by 5 percent on an annual basis.

Section III. Effective Date: This ordinance shall be in full force and effect upon its passage, approval, and publication as required by law.

PASSED AND ADOPTED by the Village Board of the Village of Fontana on Geneva Lake, Walworth County, Wisconsin, this 7th day of August, 2006

VILLAGE BOARD OF THE VILLAGE OF FONTANA ON GENEVA LAKE

Thomas W. Whowell, President

Dennis L. Martin, Clerk